4TH SENATE DISTRICT

LEGISLATIVE UPDATE





Page 1

Week of Jan. 8-Jan. 14, 2012



COMMUNITY ALERT

MICAH Dr. Martin Luther King, Jr. Breakfast

Sat., Jan. 14
8:00 a.m.-10:30 a.m.
Bay Shore Lutheran
Church
1200 East Hampton
Road

FREE AND OPEN TO THE PUBLIC!

Whitefish Bay

Dear Friend,

Thank you for reading the legislative update. I hope you find the information provided here useful.

As Always I'm Here to Serve!



Taylor Expresses Concerns About Corporate Tax Credit



In Tuesday's public hearing of the Senate Committee on Economic Development and Veterans and Military Affairs, we discussed Senate Bill 291 (SB 291), which was introduced by Senator Van Wanggaard (R-Racine). Currently, companies can apply for a number of tax credits through the Wisconsin Economic Development Corporation (WEDC). Under SB

291, the companies that receive those tax credits would be able to sell up to 85% of them to anyone. The purchaser or recipient of the credits can then use them to reduce the taxes they owe.

All members of the committee expressed concern regarding accountability. The tax credits would have to be tracked as they are sold from their original "owner" to a second party. The credits will also have to be monitored to ensure that they expire after 15 years for each owner of the credits. There is no current system in place for that, so the state Department of Revenue would have to create one.

Several possible amendments were discussed, including allowing companies to transfer the credits as opposed to selling them for profit. The proposal of amendments will be an ongoing process, but it is important that the amendment do enough to create the accountability needed when dealing with taxpayer dollars.

New Milwaukee Office Opening Soon!



I am pleased to announce that I will be opening a new Milwaukee office in the historic Inner City Arts Council building at 642 North Avenue. The office will be open for business on January 20th, and I encourage you to stop by to see the new space. I am looking forward to the opportunity to continue serving the community in this new location. I hope to see you soon!



SAVE THE DATE!

Columbia St. Mary's Free Prostate Screening **Event** Tues., Jan. 24

12:00 p.m.-3:00 p.m. Clinton Rose Senior Center

3045 Dr. Martin Luther King Dr.

Milwaukee

FREE AND OPEN TO THE PUBLIC! **SCREENINGS ARE FIRST COME, FIRST** SERVED.



Winter Survey Now Available!

My biennial winter survey is now available online! Please visit senatortaylor.com to complete and submit your survey. If you would like to request a paper copy, please contact my office at (414) 342-7176 or email me at sen.taylor@legis.wisconsin.gov. I look forward to

hearing your thoughts and continuing to work with and for you!

Legal & Financial Planning for Families Dealing with Alzheimer's

The Alzheimer's Association is hosting a free program designed to help those

affected by dementia, as well as their caretakers and family members, develop a better understanding of the legal and financial issues that may impact them now and in the future. The two-part session will be held on

Tuesday, January 17th and

alzheimer's Ω 5 association

Tuesday, January 24th, from 2:00 p.m. to 4:00 p.m. at the Alzheimer's Association office located at 620 S. 76th Street in Milwaukee.

While the information provided at the program is not a substitute for legal or financial advice, those who attend will acquire knowledge of specific legal issues, future care options and financial issues that impact individuals with dementia. Attendees will also learn the importance of advance planning.

The program is **FREE AND OPEN TO THE PUBLIC**, but registration is required. To register, contact Krista Scheel at the Alzheimer's Association at (414) 479-8800 or by email at Krista.scheel@alz.org.

Senator Taylor's Office

(414) 342-7176

(608) 266-5810

(888) 326-6673

sen.taylor@legis.wi.gov www.senatortaylor.com 19 South, State Capitol

Mailing Address:

P.O. Box 7882

Madison, WI 53707-7882

Contact Us! We Always Enjoy Hearing From You!

Never doubt that a small group of thoughtful, committed citizens can change the world. Indeed, it is the only thing that ever has.

Margaret Mead



Change does not roll in on the wheels of inevitability, but comes through continuous struggle. And so we must straighten our backs and work for our freedom.

Martin Luther King, Jr.